

SBCERS

Santa Barbara County Employees' Retirement System

DATE: June 6, 2024

TO: SBCERS Board of Retirement Operations Committee

FROM: Greg Levin, CEO

RE: **Real Property Management Committee Charter**

Recommendation

That the Operations Committee recommend the Real Property Management Committee Charter with proposed revisions for approval by the Board of Retirement or provide direction to staff for further amendment or research on the charter.

Summary

The Charter was first adopted by the Board in April 2023, after the Board of Retirement established the Real Property Management Standing Committee and outlines the duties and responsibilities regarding the long-term oversight functions of the properties owned or leased by SBCERS, including Robin Hill Road. The proposed changes grant broader authority to the Committee to review and approve lease proposals, terminations, and resolution of tenant matters in circumstances where timely response or action is required and there is insufficient time to place the matter on the regular Board meeting agenda for approval by the full Board.

Attachments

- Real Property Management Committee Charter 2024
- Real Property Management Committee Charter 2024 - Redline